
FINANCE COMMITTEE REPORT

SEPTEMBER 2018 – LCI ANNUAL CONFERENCE



LEARNING
COMMUNITIES
INSTITUTE

GOALS



LEARNING
COMMUNITIES
INSTITUTE

Attained for This Year

1. **Created budget for 2018 Annual LCI Conference (NYU)**
2. **Completed LCI budget for FY2018**
3. **Created LCI budget proposal for FY2019**

Planned for Next Year

1. **Create budget for 2019 Annual LCI Conference (Kansas City)**
2. **Complete LCI budget for FY2019**
3. **Create LCI budget for FY2020**
4. **Explore candidates to replace Jim Wagner as LCI Treasurer for FY2020**

REVENUE



LEARNING
COMMUNITIES
INSTITUTE

REVENUE	FY2014	FY2015	FY2016	FY2017	FY2018
LCI meeting location		Nashville	San Diego	Seattle	Birmingham
LCI meeting registration	\$ 9,982.00	\$ 19,123.00	\$ 28,904.00	\$ 37,537.00	\$ 42,746.00
Membership dues	\$ 18,198.00	\$ 15,568.00	\$ 17,488.00	\$ 17,231.00	\$ 43,140.00
Gifts	\$ 15,000.00	\$ 5,000.00	\$		
Consultations (gifts)	\$ 4,750.00	\$ -	\$ -	\$ -	\$ -
Interest income	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous		\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 47,930.00	\$ 39,691.00	\$ 46,392.00	\$ 54,768.00	\$ 85,886.00

EXPENSES



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	FY2014	FY2015	FY2016	FY2017	FY2018
LCI meeting location		Nashville	San Diego	Seattle	Birmingham
Salaries + benefits	\$ 1,925.00	\$ 3,433.00	\$ 6,326.00	\$ 7,828.00	\$ 6,411.00
Annual meeting		\$ 8,414.00	\$ 23,758.00	\$ 26,087.00	\$ 27,629.00
AAMC meeting	\$ 3,259.00	\$ 1,125.00	\$ 496.00		
LCI retreat	\$ 2,861.00	\$ -	\$ 7,071.00		\$ 5,043.00
RN Retreat				\$ 4,981.00	
Professional fees	\$ 4,350.00	\$ 1,173.00	\$ 2,486.00	\$ 2,038.00	\$ 1,755.00
Web fees	\$ 495.00	\$ 99.00	\$ 99.00	\$ 4,213.00	\$ 3,945.00
Arky award	\$ 220.00	\$ 186.00	\$ 148.00	\$ 148.00	\$ 1,440.00
Young investigator award		\$ 488.00	\$ 1,136.00	\$ 1,315.00	\$ 974.00
Miscellaneous	\$ 1,211.00	\$ -	\$ -	\$ 3,477.00	\$ 155.00
TOTALS	\$ 14,321.00	\$ 14,918.00	\$ 41,520.00	\$ 50,087.00	\$ 47,352.00

MARGIN AND RESERVES



LEARNING
COMMUNITIES
INSTITUTE

	FY2014	FY2015	FY2016	FY2017	FY2018
LCI meeting location		Nashville	San Diego	Seattle	Birmingham
MARGIN	\$ 33,609.00	\$ 24,773.00	\$ 4,872.00	\$ 4,681.00	\$ 38,534.00
End of FY Bank Balances		\$ 58,382	\$ 63,254.00	\$ 67,935.00	\$ 106,469.00